



**BAGALKOT UNIVERSITY  
JAMKHANDI**

**PROGRAM /COURSE STRUCTURE AND SYLLABUS  
as per the Choice Based Credit System (CBCS) designed in  
accordance with  
Learning Outcomes-Based Curriculum Framework (LOCF)  
For**

**BACHELOR OF ARTS (B.A. in Economics)**

**w.e.f.**

**Academic Year 2024-25 and onwards**

## Preamble for UG Syllabus of Bagalkot University

Bagalkot University Jamkhandi has been established by the Government of Karnataka and has started functioning from the academic year 2023-24. All the degree colleges other than engineering and medical colleges in the district of Bagalkote, are affiliated to this university as per the Karnataka State Universities Act 2000, as modified by the 26th Act of 2022. The students taking admission to any of the colleges in the district of Bagalkote, from the academic year 2023-24 will be students of Bagalkot University. The Government of Karnataka has instructed all the Universities to revise the under graduate syllabus as per the Government order no. ED 166 UNE 2023 Bengaluru Dated 08-05- 2024 from the academic year 2024-25.

Hence the Bagalkot University has revised the syllabus as suggested by its Board of Studies and approved by Academic Council and Syndicate. The subject code format for all the subjects of the new syllabus is also revised.

The subject code format is described in the following.

### Subject Code Format

1	2	3	4	5	6	7	8	9	10
VER	DEGREE	SEM	DISCIPLINE			SUB. TYPE	SL. NO.	FOR	TH/LAB/F
							SUB. TYPE		
2	A	1	C	H	E	M	0	1	T
2	B	1	P	O	L	M	0	1	T

**[1] The Version information gives the version of the syllabus. It can take values 1,2..9,a,b,...**

**[2] The UG degree codes to be provided as / The code applicable to all degrees**

Sl. No	Degree Code		Degree
1	B.Sc.	A	Bachelor of Science
2	B.A	B	Bachelor of Arts
3	B.Com.	C	Bachelor of Commerce
4	BBA	D	Bachelor of Business Administration
5	BCA	E	Bachelor of Computer Applications
6	BSW	F	Bachelor of Social Work
7.	-----	S	Applicable to all degrees

**[3] The Semester Information is provided as**

Sl. No	Semester
1	1
2	2
3	3
....	

**[4-6 ]The Discipline Information to be provided as**

Sl No	Degree	Discipline Code
1	B.Com.	XXX
2	BCA	XXX
3	BBA	XXX
4	BSW	XXX
5	B.A	'HIS', 'POL', 'GEO', 'KAN', 'HIN' etc. The detailed list is to be provided
6	B.Sc.	'PHY', 'CHE', 'BOT', 'ELE' etc. The detailed List is to be Provided

**[7] The Subject Type to be provided as**

Sl. No.	TYPE	Description
1	Major	M
2	Language	L
3	Constitutional Moral Values	C
4.	Elective	E
5.	Skill / Practical based learning	S
6.	Mini Project	P
7.	Internship	I
8.	Case study/ Survey using principles of Research methodology	R

**[8-9] The Running Serial Number is to be provided for a particular Subject type 01 to 99**

**[10] This character specifies the category of the subject namely, T=Theory, L-Practical, P-Project Work, F-Field work, Viva-V, I-Internship, Dissertation-D**

## ASSESSMENT METHODS

### Formative Assessment for Theory

Evaluation Scheme for Internal Assessment: Continuous Internal Assessment (CIA)

Assessment Criteria for 20 marks		
1st Internal Assessment Test for 20 marks of 1 hour duration after 8 weeks and later marks should be reduced to 5	CIA : C1	5 Marks
2nd Internal Assessment Test for 40 marks 2 hours duration after 15 weeks and marks should be reduced to 10	CIA : C2	10 Marks
Assignment/ Activity	CIA : C3	05 Marks
Total		20 Marks

### Summative Assessment for Theory:

SEMESTER END EXAM : SEE	C4	80 Marks
-------------------------	----	----------

## PROGRAM STRUCTURE

Syllabus and Credits Structure under Choice Based Credit System [CBCS] General Degree for the  
Three Years B.A. with Botany Undergraduate Programme with effect from 2024-25

### First Semester BA Economics and Agricultural Marketing Scheme

<b>SEMESTER-I</b>											
Category	Course code	Title of the Paper	Marks			Teaching hours/ week			Credits	Duration of Exam (Hrs)	Teaching Department
			IA	SEE	Total	L	T	P			
L1	-----	Language 1	20	80	100	3	-	-	3	3	-----
L2	-----	Language 2	20	80	100	3	-	-	3	3	-----
Major	<b>2B1ECOM01T-</b>	<b>MICRO ECONOMIC</b>	20	80	100	5	-	-	5	3	Economics
Major	-----	Major Subject 2	20	80	100	5	-	-	5	3	---
Major	-----	Major Subject 3	20	80	100	5	-	-	5	3	---
	2S1XXXC01T	Constitutional Values/	10	40	50	2	-	-	2	2	Constitutional Values:
	2S1XXXC02T	Environment studies									Political Science
											Environmental Studies: Chemistry/ /Geography/ Botany
<b>Total Marks</b>					<b>550</b>	<b>Semester Credits</b>			<b>23</b>		

## Second Semester BA Economics and Agricultural Marketing Scheme

<b>SEMESTER-II</b>												
Category	Course code	Title of the Paper	Marks			Teaching hours/ week			Credits	Duration of exams (Hrs)	Teaching Department	
			IA	SE E	Total	L	T	P				
L3	-----	Language 3	20	80	100	3	-	-	3	3	-----	
L4	-----	Language 4	20	80	100	3	-	-	3	3	-----	
Major	2B2ECOM02T	MACRO ECONOMICS	20	80	100	5	-	-	5	3	Economics	
Major	-----	Major Subject 2	20	80	100	5	-	-	5	3	-----	
Major	-----	Major Subject 3	20	80	100	5	-	-	5	3	-----	
	2S1XXXC01T	Constitutional Values	10	40	50	2	-	-	2	2	Constitutional Values:	
	2S1XXXC02T	Environment Studies									Political Science	
											Environmental Studies:  Chemistry/Geography/ Botany	
<b>Total Marks</b>					<b>550</b>	<b>Semester Credits</b>			<b>23</b>			

## B.A. IN ECONOMICS [Optional-Major Subject]

### DETAILED SYLLABUS FOR FIRST SEMESTER

Name of the Course: <b>Major 1: MICRO ECONOMIC</b>		
Course Code: <b>2B1ECOM01T</b>		
Weekly Teaching Hours: 5	Credits: 5	Total Hours: 60
Exam Duration: 3 Hours	Max. Marks: 20 [IA] + 80 [SEE] = 100	
<p><b>Objectives of the Study of Course</b></p> <ol style="list-style-type: none"> <li>1. To provide knowledge regarding the Branches of the study of Economics.</li> <li>2. To familiarize the students with economic behavior of consumers and producers</li> <li>3. To educate the students about cost of Production and Revenue Analysis.</li> <li>4. To inculcate knowledge regarding market Structure and determination of price and output in various markets.</li> <li>5. To enable the students to understand about theories of factor pricing viz Rent, wages, Interest and profits.</li> </ol>		
Units	Title and contents	Teaching Hours
I	<p><b>Introduction to Micro-Economics:-</b>                      Meaning, scope, importance and limitations of Micro-Economics - Types of Micro –Economics. Basic problems of the Economy-Need of the Study of Economics, Economist as a Policy Advisor.</p>	10 Hours
II	<p><b>A) Utility Analysis:</b> Meaning of Utility-Total Utility-Marginal Utility-Lae of Diminishing Marginal Utility-Concept of Consumer Surplus.  <b>B) Indifference Curve Analysis:-</b> Meaning and properties of Indifference curve-Theory of Indifferency curve. Price, Income and Substitution Effects  <b>C) Concept of Demand:</b> Meaning-Determinants, Law of Demand-Exceptions to the Law of Demand-Demand Forecasting- Least square Method of Time series Analysis. Elasticity of Demand-Meaning and Types of Elasticity of Demand  <b>D) The concept of Supply:-</b> Meaning-Determinants-Law of supply-Elasticity of supply- Meaning anf Types of Elasticity of Supply</p>	14 Hours
III	<p><b>Production, Cost and Revenue:-</b>                      Production Function-Law of Variable Proportions-Production possibility curves. Meaning and concepts of costs-short-run costs and Long-run costs-calculation of FC, VC, AFC, AVC, AC and MC on the basis of units of output and Total Cost-Factors- Break-Even point-Meaning and Calculations of BEP.</p>	12 Hours
IV	<p><b>Market Structure and Product Pricing:</b> - Concepts of Total, Average and Marginal Revenue.  <b>Perfect Competition:-</b> Meaning and Features of Perfect Competition, Equilibrium of the firm and industry</p>	12 Hours



	<p><b>Monopoly:-</b> Meaning and Features of Monopoly, Equilibrium of the firm. Price Discrimination</p> <p><b>Monopolistic Competition:</b> Meaning and Features of Monopolistic Competition, short-run and Long-run equilibrium of the firm.</p> <p><b>Oligopoly-</b> Meaning-Features-Types of oligopoly</p>	
V	<p><b>Theories of Factor Pricing &amp; Distribution:-</b>  Marginal productivity Theory of Distribution. Ricardian Theory of Rent – Modern Theory of Rent. Loanable fund theory of Interest.  Concept of Quasi-rent-Dynamic Theory of Profit. Risk and Uncertainty Theory of Profit. Schumpeter's Innovation Theory of Profit-calculation of Accounting Profit and Economic profit</p>	12 Hours
<p><b>Field Study:</b></p> <ol style="list-style-type: none"> <li>1. Visit any market and make observation regarding demand and supply system in the real world.</li> <li>2. To understand various markets and point out challenges of pricing policy</li> <li>3. The students have to write the visit report on market analysis.</li> </ol> <p><b>References:</b></p> <ol style="list-style-type: none"> <li>1. M.L. Jingan (2016): Microeconomics, Vrinda Publications, New Delhi.</li> <li>2. H. L. Ahuja (2017): Modern Micro-Economics, S Chand &amp; company Ltd. New Delhi</li> <li>3. D.N.Dwivedi (2016): Micro Economic Theory and Applications. 3rd Edition, Vikas Publishing.</li> <li>4. Paul Samuelson (2004): Economics, McGraw Hill. New Delhi.</li> <li>5. A.Koutsoyianis (1979): Modern Micro-Economies Landon, Macmillion.</li> <li>6. ಡಾ. ಹೆಚ್ ಆರ್ ಕೃಷ್ಣಯ್ಯಗೌಡ(2020) : ಸೂಕ್ಷ್ಮ ಅರ್ಥಶಾಸ್ತ್ರ, ಸ್ವಪ್ನಾ ಬುಕ್ ಹೌಸ್, ಬೆಂಗಳೂರು.</li> <li>7. ನೆ. ತಿ. ಸೋಮಶೇಖರ :ಸಮಗ್ರ ಅರ್ಥಶಾಸ್ತ್ರ ಸಿದ್ಧಲಿಂಗೇಶ್ವರ ಪ್ರಕಾಸನ ಕಲಬುರ್ಗಿ.</li> </ol>		

## Second Semester

Name of the Course <b>Major 2: MACRO ECONOMICS</b>		
Course Code: <b>2B2ECOM02T</b>		
Weekly Teaching Hours: 5	Credits: 5	Total Hours: 60
Exam Duration: 3 Hours	Max. Marks: 20 [IA] + 80 [SEE] = 100	
<p><b>Objective of the Course</b></p> <ol style="list-style-type: none"> <li>1. To acquaint the students with the behavior of macro-economic variables.</li> <li>2. To provide knowledge of national income accounts.</li> <li>3. To give information about Income and Employment Theories given by Classical and Modern Economists</li> <li>4. To bring awareness about the impact of inflation, deflation and trade cycles.</li> </ol>		
Units	Title and Contents	Teaching Hours
I	<p><b>Introduction to Macro-Economics:-</b>                      Meaning, scope, importance and limitations of Macro-Economics. National Income Accounting. Concepts of National Income - GDP, NDP, GNP NNP, National Income at factor cost, PI, DPI and PCI. Methods of computing National Income. Difficulties in computing national income.</p>	12 Hours
II	<p><b>Classical Theory of Employment:</b> - Say's Law of Market-circular flow of income. Classical Theory of Employment - Wage Rigidity - A.C.Pigou's Reformulation.</p>	10 Hours
III	<p><b>Keynesian Economics:-</b> Psychological Law of consumption                      Keynesian Theory of Employment-concept of Effective Demand and its determinants.  <b>Consumption Function:-</b> Average propensity to consume(APC) and Marginal propensity to consume (MPC)-Factors determining MPC.  <b>Saving Function:-</b> Average and Marginal Propensity to save(APS &amp; MPS). Determinants of savings.  <b>Investment Function:</b> - Marginal Efficiency of capital (MEC) Factors Influencing MEC.</p>	14 Hours
IV	<p><b>Theory of Multiplier and Accelerator:-</b>  <b>Multiplier:</b> - Meaning, working and Limitations of Multiplier.  <b>Accelerator:-</b> Meaning, working and Limitations of Accelerator.</p>	10 Hours
V	<p><b>Business Cycles and Inflation:</b> - Meaning of Business cycles (Trade cycles), Features of Business cycles - Phases of Business cycles-control of Business cycles Hawtry's Purely Monetary Theory of Trade Cycle. Keyne's Liquidity Preference Theory of Trade Cycle  <b>Inflation:</b> - Meaning, causes and types of inflation-Inflationary gap-Effects of Inflation-Measures to control Inflation</p>	14 Hours

**Field Study:**

1. Visit any industry and make observation regarding production process and labour issues.
2. The students have to write a report on industrial visit.

**References:-**

1. H. L. Ahuja (2013): Macro Economics. Theory & policy, 19th Edition. S. Chand & Company Ltd New Delhi
2. P.N.chopra (2016) : Macro Economics. Kalyani publishers, New Delhi
3. M.L. Jingan (2017) : Macro Economic Theory. Vrinda publications (P) Ltd, New Delhi
4. Shapiro Edward (1996) : Macro Economic Analysis Galgotia publications, New Delhi.
5. K.C. Rana and K.N.Verma (2014) : Macro Economic 10th Reprint. Vishal publishing company. Delhi.
6. ಡಾ. ಹೆಚ್. ಆರ್. ಕೃಷ್ಣಯ್ಯಗೌಡ(2020): ಸಮಗ್ರ ಅರ್ಥಶಾಸ್ತ್ರ ಸಪ್ತಾ ಬುಕ್ ಹೌಸ್ ಬೆಂಗಳೂರು.
7. ನೆ. ತೀ ಸೋಮಶೇಖರ: ಸಮಗ್ರ ಅರ್ಥಶಾಸ್ತ್ರ. ಸಿದ್ಧಲಿಂಗೇಶ್ವರ ಪ್ರಕಾಸನ, ಕಲಬುರ್ಗಿ

**MODEL QUESTION PAPER**

I & II Semesters B.A. Economics Degree Examination 2024-25

Time 3 Hours

Max Marks: 80

Instruction to candidates:

1. Answer all the three sections
2. Draw the diagrams wherever necessary
3. Section D is Compulsory

**SECTION-A**

1. Answer any Ten of the following Questions in one or two sentences 10X2=20 Marks

- (a)
- (b)
- (c)
- (d)
- (e)
- (f)
- (g)
- (h)
- (i)
- (j)
- (k)
- (l)

**SECTION-B**

Answer any Three of the following Questions 3X5= 15 Marks

- 2.
- 3.
- 4.
- 5.
- 6.

**SECTION-C**

Answer any Two of the following Questions 2X15=30 Marks

- 7.
- 8.
- 9.
- 10.

**SECTION-D**

**Compulsory Question**

1X15=15 Marks

11. Caselet